

20 NCAC 03 .0907 ANNEXATION: ASSUMPTION OF DEBT

(a) A city and a rural fire department may request the approval of a payment schedule for a share of the debt of the rural fire department to be paid by the city.

(b) The request shall be in letter form and shall be signed by the chairman and clerk to the governing board for the city and by the president and secretary for the rural fire department. The request shall include as a minimum the following:

- (1) A map showing the jurisdiction of the rural fire department, any special districts related thereto and the area annexed;
- (2) A summary of the history of the issuance or incurrance of the debt including all substantive dates;
- (3) The payment schedule of the total debt and of the portion to be paid by the city;
- (4) The calculation of the amount(s) to be paid by the city;
- (5) Certified copies of resolutions of the governing boards of the city and of the rural fire department agreeing to the amounts to be paid by the city.

(c) The request shall be processed as provided in 20 NCAC 3.0901.

History Note: *Authority G.S. 159-3(f); 160A-37.2; 160A-49.2;*
 Eff. April 1, 1984;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 9,
 2018.